

INOVALIS

REAL ESTATE INVESTMENT TRUST

FOR IMMEDIATE RELEASE

Not for distribution to U.S. news wire services or dissemination in the United States

INOVALIS REAL ESTATE INVESTMENT TRUST ANNOUNCES DISTRIBUTIONS FOR FEBRUARY, MARCH AND APRIL 2019

Toronto, Ontario, February 19, 2019 – Inovalis Real Estate Investment Trust (the “REIT”) (TSX: INO.UN) announced today that its Board of Trustees has declared the REIT's monthly cash distribution for the months of February, March and April 2019 as per the following schedule:

Month	Record Date	Distribution Date	Distribution Amount
February, 2019	February 28, 2019	March 15, 2019	\$0.06875
March, 2019	March 29, 2019	April 15, 2019	\$0.06875
April, 2019	April 30, 2019	May 15, 2019	\$0.06875

ABOUT INOVALIS REAL ESTATE INVESTMENT TRUST

Inovalis Real Estate Investment Trust is an unincorporated, open-ended real estate investment trust established pursuant to a declaration of trust under the laws of the Province of Ontario. The REIT has been created for the purpose of acquiring and owning office properties primarily located in France and Germany but also opportunistically in other European countries where assets meet the REIT's investment criteria.

SOURCE Inovalis Real Estate Investment Trust

For further information, please contact:

David Giraud, Chief Executive Officer
Inovalis Real Estate Investment Trust
Tel: +33 1 5643 3323
david.giraud@inovalis.com

Tom Wenner, Chief Financial Officer
Inovalis Real Estate Investment Trust
Tel: 416-572-2152
tom.wenner@inovalis.com