

INOVALIS

REAL ESTATE INVESTMENT TRUST

FOR IMMEDIATE RELEASE

Not for distribution to U.S. news wire services or dissemination in the United States

INOVALIS REAL ESTATE INVESTMENT TRUST ANNOUNCES DISTRIBUTIONS FOR MAY, JUNE & JULY 2019

Toronto, Ontario, May 17, 2019 – Inovalis Real Estate Investment Trust (the “REIT”) (TSX: INO.UN) announced today that its Board of Trustees has declared the REIT's monthly cash distribution for the months of May, June and July 2019 as per the following schedule:

Month	Record Date	Distribution Date	Distribution Amount
May, 2019	May 31, 2019	June 17, 2019	\$0.06875
June, 2019	June 30, 2019	July 15, 2019	\$0.06875
July, 2019	July 31, 2019	August 15, 2019	\$0.06875

ABOUT INOVALIS REAL ESTATE INVESTMENT TRUST

Inovalis Real Estate Investment Trust is an unincorporated, open-ended real estate investment trust established pursuant to a declaration of trust under the laws of the Province of Ontario. The REIT has been created for the purpose of acquiring and owning office properties primarily located in France and Germany but also opportunistically in other European countries where assets meet the REIT's investment criteria.

SOURCE Inovalis Real Estate Investment Trust

For further information, please contact:

David Giraud, Chief Executive Officer
Inovalis Real Estate Investment Trust
Tel: +33 1 5643 3323
david.giraud@inovalis.com

Tom Wenner, Chief Financial Officer
Inovalis Real Estate Investment Trust
Tel: 416-572-2152
tom.wenner@inovalis.com