

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2016

ST NAME: INOVALIS REIT
 ADDRESS (1): 151 Yonge Street, 11th floor
 ADDRESS (2):
 CITY: Toronto
 PROVINCE: Ontario
 COUNTRY CODE: CAN
 MAILING CODE: MSC 2W7

TIN#: T32335991
 CUSIP#: 45780E100
 C TAX ID:

Preparer information:
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 DATE PREPARED: 2017/03/01
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1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
 Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No
 Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
R16 Box No.	Total Distribution (\$) Per Unit	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875		
	Record Date	2016/01/29	2016/02/29	2016/03/31	2016/04/29	2016/05/31	2016/06/30	2016/07/29	2016/08/31	2016/09/30	2016/10/31	2016/11/30	2016/12/30		
	Payment Date	2016/02/16	2016/03/15	2016/04/15	2016/05/16	2016/06/15	2016/07/15	2016/08/15	2016/09/15	2016/10/17	2016/11/15	2016/12/15	2017/01/16		
	Total Cash Distribution (\$) Per Unit	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	
	Total Non Cash Distribution (\$) Per Unit														
	Total Income (\$) per unit being allocated	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875		
A	Capital gain														
C1	Actual Amount of Eligible Dividends														
C2	Actual Amount of Non Eligible Dividend														
E	Foreign Business Income														
F	Foreign Non-Business Income														
G	G- Other Income (Investment Income)	0,03032	0,03032	0,03032	0,03032	0,03032	0,03032	0,03032	0,03032	0,03032	0,03032	0,03032	0,03032		
M	Return of Capital	0,03843	0,03843	0,03843	0,03843	0,03843	0,03843	0,03843	0,03843	0,03843	0,03843	0,03843	0,03843		
X	Non Reportable Distribution														
H	Capital gains eligible for deduction														
K	Foreign business income tax paid														
L	Foreign non-business income tax paid														
	Line Allocation (check figure)	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875	0,06875		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:
 There was a typo in the record date for July distribution. The correct date is July 29 and not July 31.