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INOVALIS REAL ESTATE INVESTMENT TRUST ANNOUNCES CHANGE OF CHIEF FINANCIAL OFFICER

Toronto, Ontario, November 26, 2018 – **Inovalis Real Estate Investment Trust ("Inovalis REIT" or the "REIT") (TSX: INO.UN)** announced today that Mr. Tom Wenner has been appointed the new Chief Financial Officer of the REIT effective immediately and will be based in Toronto. Mr. Wenner, is a Chartered Accountant and brings with him over 18 years of experience with Canadian-listed REITs. Prior to joining Inovalis REIT, Mr. Wenner has acted as CFO of both One REIT and Allied Properties Real Estate Investment Trust.

Stéphane Amine, President of Inovalis REIT commented, "We thank Anne for her contributions as CFO. We are very pleased to have Tom as the new CFO of the REIT. Having Mr. Wenner succeed Anne as CFO adds a new dynamic to the REIT and we look forward to his contributions as CFO. The rationale of the move of the CFO role from France to Canada is also to get the CFO closer to our investors and the Canadian capital markets."

ABOUT INOVALIS REAL ESTATE INVESTMENT TRUST

Inovalis Real Estate Investment Trust is an unincorporated, open-ended real estate investment trust established pursuant to a declaration of trust under the laws of the Province of Ontario. The REIT has been created for the purpose of acquiring and owning office properties primarily located in France and Germany but also opportunistically in other European countries where assets meet the REIT's investment criteria. The REIT currently owns interests in office properties in both France and Germany.

For further information, please contact:

David Giraud, Chief Executive Officer Inovalis Real Estate Investment Trust Tel: +33 1 5643 3323 david.giraud@inovalis.com