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INOVALIS REAL ESTATE INVESTMENT TRUST ANNOUNCES VOTING RESULTS FROM THE 2021 ANNUAL GENERAL MEETING

TORONTO, JULY 13, 2021 - Inovalis Real Estate Investment Trust (the "REIT") (TSX: INO.UN)

The REIT announced today that each of the trustee nominees listed in the management information circular of the REIT dated June 18, 2021 were elected as trustees of the REIT at the annual general meeting of unitholders held on July 13, 2021. Voting results for the individual trustees of the REIT are as follows:

	Number of Units Voted For	Percentage of Units Voted For	Number of Units Withheld from Voting	Percentage of Units Withheld from Voting
Michael Bonneveld	6,316,832	85.96%	1,031,682	14.04%
Jean-Daniel Cohen	6,982,728	95.02%	365,786	4.98%
Marc Manasterski	6,322,026	86.03%	1,026,488	13.97%
Laetitia Pacaud	7,321,519	99.63%	26,995	0.37%
Robert Waxman	6,319,856	86.00%	1,028,658	14.00%

The resolution to re-appoint EY, LLP as the auditors of the REIT for the ensuing year and authorizing the trustees to fix the remuneration to be paid to the auditors was approved by 99.7% of the votes.

ABOUT INOVALIS REAL ESTATE INVESTMENT TRUST

Inovalis Real Estate Investment Trust is an unincorporated, open-ended real estate investment trust established pursuant to a declaration of trust under the laws of the Province of Ontario. The REIT has been created for the purpose of acquiring and owning office properties primarily located in France and Germany but also opportunistically in other European countries where assets meet the REIT's investment criteria.

SOURCE Inovalis Real Estate Investment Trust

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