

# INOVALIS

REAL ESTATE INVESTMENT TRUST

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## INOVALIS REAL ESTATE INVESTMENT TRUST ANNOUNCES VOTING RESULTS FROM THE 2018 ANNUAL AND SPECIAL MEETING

**TORONTO, May 11, 2018 /CNW/ - Inovalis Real Estate Investment Trust (the "REIT") (TSX: INO.UN)**

Inovalis REIT announced today that each of the trustee nominees listed in the management information circular of the REIT dated April 9, 2018 were elected as trustees of the REIT at the annual and special meeting of unitholders held on May 9, 2018 (the "A&SM"). Voting results for the individual trustees of the REIT are as follows:

	Number of Units Voted For	Percentage of Units Voted For	Number of Units Withheld from Voting	Percentage of Units Withheld from Voting
Daniel Argiros	11,562,550	99.88%	14,077	0.12%
Jean-Daniel Cohen	10,968,028	94.74%	608,599	5.26%
Richard Dansereau	10,585,382	91.44%	991,245	8.56%
Jo-Ann Lempert	10,583,338	91.42%	993,289	8.58%
Michael Lagopoulos	11,562,627	99.88%	14,000	0.12%
Marc Manasterski	10,016,088	86.52%	1,560,539	13.48%
Robert J. Picard	11,561,650	99.87%	14,977	0.13%

The resolution to re-appoint EY, LLP as the auditors of the REIT for the ensuing year and authorizing the trustees to fix the remuneration to be paid to the auditors was approved by 99.89% of the votes, and the resolution to approve the issuance of up to 3,500,000 Units of the REIT pursuant to the Unit Based Compensation Plan as potential payment of Asset Management Fees payable pursuant to the Management Agreement was approved by 58.4% of the votes.

## ABOUT INOVALIS REAL ESTATE INVESTMENT TRUST

Inovalis Real Estate Investment Trust is an unincorporated, open-ended real estate investment trust established pursuant to a declaration of trust under the laws of the Province of Ontario. The REIT has been created for the purpose of acquiring and owning office properties primarily located in France and Germany but also opportunistically in other European countries where assets meet the REIT's investment criteria.

## SOURCE Inovalis Real Estate Investment Trust

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