

# INOVALIS

REAL ESTATE INVESTMENT TRUST

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## INOVALIS REAL ESTATE INVESTMENT TRUST ANNOUNCES VOTING RESULTS FROM THE 2019 ANNUAL AND SPECIAL MEETING

**TORONTO, May 16, 2019 /CNW/ - Inovalis Real Estate Investment Trust (the "REIT") (TSX: INO.UN)**

The REIT announced today that each of the trustee nominees listed in the management information circular of the REIT dated April 15, 2019 were elected as trustees of the REIT at the annual and special meeting of unitholders held on May 15, 2019. Voting results for the individual trustees of the REIT are as follows:

	Number of Units Voted For	Percentage of Units Voted For	Number of Units Withheld from Voting	Percentage of Units Withheld from Voting
Darnel Argiros	8,215,780	88.35%	1,083,151	11.65%
Jean-Daniel Cohen	6,518,570	70.10%	2,780,361	29.90%
Jo-Ann Lempert	8,204,649	88.23%	1,094,282	11.77%
Michael Lagopoulos	8,215,101	88.34%	1,083,830	11.66%
Marc Manasterski	8,209,247	88.28%	1,089,684	11.72%
Robert J. Picard	8,212,614	88.32%	1,086,317	11.68%

The resolution to re-appoint EY, LLP as the auditors of the REIT for the ensuing year and authorizing the trustees to fix the remuneration to be paid to the auditors was approved by 99.87% of the votes, and the resolution to approve the Deferred Unit Plan was approved by 87.09% of the votes.

## ABOUT INOVALIS REAL ESTATE INVESTMENT TRUST

Inovalis Real Estate Investment Trust is an unincorporated, open-ended real estate investment trust established pursuant to a declaration of trust under the laws of the Province of Ontario. The REIT has been created for the purpose of acquiring and owning office properties primarily located in France and Germany but also opportunistically in other European countries where assets meet the REIT's investment criteria.

**SOURCE** Inovalis Real Estate Investment Trust

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