

INOVALIS REAL ESTATE INVESTMENT TRUST ANNOUNCES VOTING RESULTS AT 2024 ANNUAL GENERAL MEETING

Toronto, Ontario, May 10, 2024 – Inovalis Real Estate Investment Trust (the “REIT”) (TSX: INO.UN) today announced that each of the five individuals nominated for election as a trustee of the REIT at the REIT's Annual General Meeting of Unitholders held on May 8, 2024 was elected. Voting results for the individual trustees of the REIT are as follows:

NOMINEES	FOR	%	WITHHELD	%
Michael Bonneveld	5,384,887	93.3%	388,254	6.7%
Jean-Daniel Cohen	5,383,705	93.3%	389,436	6.7%
Marc Manasterski	5,408,666	93.7%	364,475	6.3%
Laetitia Pacaud	5,307,660	91.9%	465,481	8.1%
Robert Waxman	5,324,279	92.2%	448,862	7.8%

The resolution to appoint Ernst & Young (France) as auditors of the REIT for the ensuing year and authorizing the trustees to fix the remuneration to be paid to the auditors was approved by 97.3% of the votes.

The resolution to confirm the rights plan of the REIT was approved by 94.2% of the votes.

About Inovalis REIT

Inovalis REIT is a real estate investment trust listed on the Toronto Stock Exchange in Canada. It was founded in 2013 by Inovalis and invests in office properties in primary markets of France, Germany and Spain. It holds 13 assets. Inovalis REIT acquires (indirectly) real estate properties via CanCorpEurope, authorized Alternative Investment Fund (AIF) by the CSSF in Luxemburg, and managed by Inovalis S.A.

About Inovalis Group

Inovalis S.A. is a French Alternative Investment fund manager, authorized by the French Securities and Markets Authority (AMF) under AIFM laws. Inovalis S.A. and its subsidiaries (Advenis S.A., Advenis REIM) invest in and manage Real Estate Investment Trusts such as Inovalis REIT, open ended funds (SCPI) with stable real estate focus such as Eurovalys (for Germany) and Elialys (Southern Europe), Private Thematic Funds raised with Inovalis partners to invest in defined real estate strategies and direct Co-investments on specific assets

Inovalis Group (www.inovalis.com), founded in 1998 by Inovalis SA, is an established pan European real estate investment player with EUR 7 billion of AuM and with offices in all the world's major financial and economic centers in Paris, Luxembourg, Madrid, Frankfurt, Toronto and Dubai. The group is comprised of 300 professionals, providing Advisory, Fund, Asset and Property Management services in Real Estate as well as Wealth Management services.

SOURCE Inovalis Real Estate Investment Trust

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